

**KOMARKCORP BERHAD  
AND ITS SUBSIDIARIES**  
(Company No. 374265 - A)  
(Incorporated in Malaysia)  
**INTERIM FINANCIAL STATEMENTS**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**For the period ended 31st Oct 2017**

(The figures have not been audited)

	Current Qtr Ended 31/10/2017 RM'000	(Restated) Comparative Qtr Ended 31/10/2016 RM'000	6 months Cumulative 31/10/2017 RM'000	(Restated) 6 months Cumulative 31/10/2016 RM'000
<b><u>Continuing Operations</u></b>				
Revenue	14,239	15,310	30,024	33,513
Cost of sales	(13,093)	(13,174)	(26,422)	(26,331)
<b>Gross Profit</b>	<b>1,146</b>	<b>2,136</b>	<b>3,602</b>	<b>7,182</b>
Other income	155	529	1,131	883
Employee benefits expenses	(2,024)	(2,035)	(4,144)	(3,770)
Depreciation and amortisation expenses	(109)	(109)	(216)	(218)
Other operating expenses	(2,540)	(2,416)	(3,515)	(7,948)
Finance costs	(283)	(243)	(458)	(583)
<b>Profit/(Loss) before tax</b>	<b>(3,656)</b>	<b>(2,138)</b>	<b>(3,601)</b>	<b>(4,454)</b>
Income tax expense	(43)	(199)	(80)	(744)
<b>Profit/(Loss) from continuing operations</b>	<b>(3,699)</b>	<b>(2,337)</b>	<b>(3,681)</b>	<b>(5,198)</b>
<b><u>Discontinued Operations</u></b>				
Profit/ (Loss) from a discontinued operation, net of tax	-	-	-	(4,406)
<b>Profit/ (Loss) for the period</b>	<b>(3,699)</b>	<b>(2,337)</b>	<b>(3,681)</b>	<b>(9,604)</b>
<b>Other Comprehensive Income</b>				
Exchange difference on translating foreign operations	(63)	270	119	1,146
	(63)	270	119	1,146
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(3,762)</b>	<b>(2,067)</b>	<b>(3,562)</b>	<b>(8,458)</b>
<b>Profit/ (Loss) attributable to:</b>				
Equity holders of the parent	(3,699)	(2,337)	(3,681)	(9,604)
Non-controlling interests	-	-	-	-
	<b>(3,699)</b>	<b>(2,337)</b>	<b>(3,681)</b>	<b>(9,604)</b>
<b>Total Comprehensive Income/ (Loss) attributable to:</b>				
Equity holders of the parent	(3,762)	(2,067)	(3,562)	(8,458)
Non-controlling interests	-	-	-	-
	<b>(3,762)</b>	<b>(2,067)</b>	<b>(3,562)</b>	<b>(8,458)</b>
Basic Earnings per Ordinary Share (sen)	(3.03)	(1.88)	(3.02)	(7.71)
Diluted Earnings per Ordinary Share (sen)	(2.31)	(1.44)	(2.30)	(5.91)

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2017.

**KOMARKCORP BERHAD  
AND ITS SUBSIDIARIES**  
(Company No. 374265 - A)  
(Incorporated in Malaysia)  
**INTERIM FINANCIAL STATEMENTS**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at 31st Oct 2017**

(The figures have not been audited)

	AS AT 31/10/2017	AS AT 30/04/2017 (Audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	63,695	56,378
Deferred Tax Assets	63	66
Goodwill on Consolidation	1,750	1,750
	<u>65,508</u>	<u>58,194</u>
<b>Current Assets</b>		
Inventories	6,306	6,234
Trade and Other Receivables	14,800	16,432
Amount due from associate company	999	-
Short Term Investment	7,469	12,615
Cash and Bank Balances	6,277	9,418
	<u>35,850</u>	<u>44,699</u>
<b>Total Assets</b>	<u>101,358</u>	<u>102,893</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to the equity holders of the parent</b>		
Share Capital	31,158	31,158
Treasury Shares, at cost	(1,571)	(1,375)
Share Premium	17,266	17,266
Reserves	22,059	25,620
<b>Total Equity</b>	<u>68,912</u>	<u>72,669</u>
<b>Non-current liabilities</b>		
Borrowings	10,970	6,463
Post Employment Benefits	222	233
Deferred taxation	1,476	1,336
	<u>12,668</u>	<u>8,032</u>
<b>Current Liabilities</b>		
Trade and Other Payables	14,049	18,332
Borrowings	5,353	3,024
Taxation	376	836
	<u>19,778</u>	<u>22,192</u>
<b>Total Liabilities</b>	<u>32,446</u>	<u>30,224</u>
<b>Total Equity And Liabilities</b>	<u>101,358</u>	<u>102,893</u>
Net Assets per Share (RM)	0.57	0.59

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2017.

**KOMARKCORP BERHAD**  
**AND ITS SUBSIDIARIES**  
(Company No. 374265-A)  
(Incorporated in Malaysia)  
**INTERIM FINANCIAL STATEMENTS**

**Condensed Consolidated Statements of Changes in Equity**  
For the period ended 31st Oct 2017

	Attributable to Equity Holders of the Parent											
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Non-distributable						Retained Profits RM'000	Total RM'000	
				General Reserve RM'000	Translation Reserve RM'000	Revaluation Surplus on PPE RM'000	Cap. Redemption Reserve RM'000	Capital Reserve	Warrant Reserve			
<b>At 1st May 2017</b>	31,158	(1,375)	17,266	399	5,605	11,283		1	33,882	6,017	(31,567)	72,669
Total comprehensive income for the period	-	-	-	-	119	-	-	-	-	-	(3,681)	(3,562)
Purchases of treasury shares	-	(195)	-	-	-	-	-	-	-	-	-	(195)
<b>As at 31st Oct 2017</b>	<b>31,158</b>	<b>(1,570)</b>	<b>17,266</b>	<b>399</b>	<b>5,724</b>	<b>11,283</b>		<b>1</b>	<b>33,882</b>	<b>6,017</b>	<b>(35,248)</b>	<b>68,912</b>
<b>At 1st May 2016</b>	31,158	-	17,266	3,538	4,944	21,385		1	33,882	6,017	(7,247)	110,944
Total comprehensive income for the period	-	-	-	-	1,146	-	-	-	-	-	(9,604)	(8,458)
Dividends	-	-	-	-	-	-	-	-	-	-	(6,232)	(6,232)
Realisation of Reserve on disposal of investment in subsidiaries	-	-	-	(3,177)	(6,550)	(9,531)	-	-	-	-	19,258	-
<b>As at 31st Oct 2016</b>	<b>31,158</b>	<b>-</b>	<b>17,266</b>	<b>361</b>	<b>(460)</b>	<b>11,854</b>		<b>1</b>	<b>33,882</b>	<b>6,017</b>	<b>(3,825)</b>	<b>96,254</b>

**Note**

The new Companies Act 2016 ("the Act") came into effect from 31 January 2017 and abolished the concept of authorised share capital and par value of share capital. Consequently, any amount standing to the credit of a company's share premium and capital redemption reserve accounts shall become part of the company's share capital pursuant to Section 618(2) of the Act. Under the transitional provision in Section 618(3) of the Act, a company may within 24 months upon the commencement of the Act, use the amount standing to the credit of its share premium and and capital redemption reserve accounts for purposes as set out in that section.

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2017.

**KOMARKCORP BERHAD  
AND ITS SUBSIDIARIES**  
(Company No. 374265 - A)  
(Incorporated in Malaysia)  
**INTERIM FINANCIAL STATEMENTS**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For the period ended 31st Oct 2017**

(The figures have not been audited)

	<b>6 months ended</b>	
	<b>31/10/2017</b>	<b>31/10/2016</b>
	RM'000	RM'000
<b>Cash Flows from Operating Activities</b>		
Cash receipts from customers	31,096	49,801
Cash payments to suppliers	(20,896)	(23,722)
Cash payments to employees	(7,971)	(11,660)
Cash payments for other expenses	<u>(6,802)</u>	<u>(13,500)</u>
Cash Generated from Operations	(4,574)	919
Income Taxes Paid	(400)	(800)
Interest Paid	<u>(458)</u>	<u>(1,025)</u>
<b>Cash Generated from Operating Activities</b>	<u>(5,432)</u>	<u>(906)</u>
<b>Cash Flows from Investing Activities</b>		
Acquisition of Property, Plant and Equipment	(9,770)	(1,298)
Proceeds from disposal of assets	-	6
Interest Income	201	123
Proceeds from disposal of other investment	-	38,339
(Placement)/Withdrawal of Short Term Investment	5,146	(10,000)
(Placement)/Withdrawal of Pledged Deposits	<u>(149)</u>	<u>196</u>
<b>Net Cash Used in Investing Activities</b>	<u>(4,572)</u>	<u>27,366</u>
<b>Cash Flows from Financing Activities</b>		
Disposal /(Purchase) of Company's Shares	(195)	-
(Repayment)/ Drawdown of Term Loans and other Borrowings	<u>6,826</u>	<u>(1,411)</u>
<b>Net Cash Generated from Financing Activities</b>	<u>6,631</u>	<u>(1,411)</u>
Net (Decrease)/Increase in Cash and Cash Equivalents	(3,373)	25,050
Effect of exchange rate changes	83	(394)
Cash and Cash Equivalents at Beginning of Period	<u>8,820</u>	<u>339</u>
<b>Cash and Cash Equivalents at End of Period</b>	( i ) <u>5,530</u>	<u>24,995</u>

**( i ) Cash and Cash Equivalents**

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

	RM' 000	RM' 000
<u>Continuing Operations</u>		
Cash and Bank Balances	6,277	25,564
Less : Deposits pledged with licensed institutions	<u>(747)</u>	<u>(569)</u>
	<u>5,530</u>	<u>24,995</u>

This statement should be read in conjunction with the notes to interim financial report and the Company's Annual Financial Statements for the year ended 30 April 2017.